

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 26,535  
 NET VALUATION TAXABLE 2021 4,298,010,200  
 MUNICODE 1530

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2022**  
**MUNICIPALITIES - FEBRUARY 10, 2022**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **STAFFORD**, County of                      **OCEAN**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      **DGANNON@STAFFORDNJ.GOV**  
 Title                      **Chief Financial Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Douglas R. Gannon**, am the Chief Financial Officer, License #                      **N-0763**, of the                      **TOWNSHIP** of                      **STAFFORD**, County of                      **OCEAN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature                      **DGANNON@STAFFORDNJ.GOV**  
 Title                      **Chief Financial Officer**  
 Address                      **260 East Bay Avenue**  
 Phone Number                      **609-597-1000 x 8517**  
 Fax Number                      **609-242-8258**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **STAFFORD** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2022

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF STAFFORD
<b>Chief Financial Officer:</b>	DOUGLAS R. GANNON
<b>Signature:</b>	DGANNON@STAFFORDNJ.GOV
<b>Certificate #:</b>	N-0763
<b>Date:</b>	2/25/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF STAFFORD
<b>Chief Financial Officer:</b>	_____
<b>Signature:</b>	_____
<b>Certificate #:</b>	_____
<b>Date:</b>	_____

21-6001206

Fed I.D. #

TOWNSHIP OF STAFFORD

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>216,265.63</u>	\$ <u>226,714.39</u>	\$ <u>1,467,572.95</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

DGANNON@STAFFORDNJ.GOV  
Signature of Chief Financial Officer

2/25/2022  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **STAFFORD**,  
County of **OCEAN** during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

**4,358,486,200.00**

**JMANCINI@STAFFORDNJ.GOV**  
SIGNATURE OF TAX ASSESSOR

**TOWNSHIP OF STAFFORD**  
MUNICIPALITY

**OCEAN**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	27,824,648.81	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	3,510.28	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	491,101.12	
SUBTOTAL	491,101.12	
TAX TITLE LIENS RECEIVABLE	101,598.71	
PROPERTY ACQUIRED FOR TAXES	818,950.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	13,057.63	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	29,252,866.55	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,252,866.55	-
APPROPRIATION RESERVES		3,271,070.77
ENCUMBRANCES PAYABLE		602,902.20
ACCOUNTS PAYABLE		95,482.02
TAX OVERPAYMENTS		31,866.73
PREPAID TAXES		880,465.70
PAYROLL DEDUCTIONS PAYABLE		33,493.48
DUE TO STATE AND FEDERAL GRANT FUND		1,629,123.85
OTHER PAYABLES		17,565.00
LOCAL SCHOOL TAX PAYABLE		3,872,668.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,035,942.37
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		231,791.52
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR GARDEN STATE PRESERVATION		19,798.00
PAGE TOTAL	29,252,866.55	11,722,169.64

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	29,252,866.55	11,722,169.64
SUBTOTAL	29,252,866.55	11,722,169.64 "C"
RESERVE FOR RECEIVABLES		1,424,707.46
DEFERRED SCHOOL TAX	15,430,378.13	
DEFERRED SCHOOL TAX PAYABLE		15,430,378.13
FUND BALANCE		16,105,989.45
TOTALS	44,683,244.68	44,683,244.68





**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	496,109.67	
DUE FROM/TO CURRENT FUND	1,629,123.85	
ENCUMBRANCES PAYABLE		4,245.10
APPROPRIATED RESERVES		661,170.62
UNAPPROPRIATED RESERVES		1,459,817.80
TOTALS	2,125,233.52	2,125,233.52

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	45,941.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		45,941.00
<b>FUND TOTALS</b>	<b>45,941.00</b>	<b>45,941.00</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	110,080.28	
Reserve for Open Space Fund Expenditures		110,080.28
<b>FUND TOTALS</b>	<b>110,080.28</b>	<b>110,080.28</b>
<b>LOSAP TRUST FUND</b>		
CASH	1,975,606.87	
Reserve for Length of Service Award Program Fund Expenditures		1,975,606.87
<b>FUND TOTALS</b>	<b>1,975,606.87</b>	<b>1,975,606.87</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	9,257,748.39	9,257,748.39
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>9,257,748.39</b>	<b>9,257,748.39</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS (CONT'D)  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	9,257,748.39	9,257,748.39
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>9,257,748.39</b>	<b>9,257,748.39</b>

(Do not crowd - add additional sheets)

# SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Unemployment Compensation Ins.	274,006.25	236,025.42	170,834.19	339,197.48
Adopt-A-Park Program	876.75	-	-	876.75
Community Outreach Donations	723.16	-	-	723.16
P.O.A.A.	333.00	42.00	-	375.00
Disposal of Forfeited Property	48,108.20	326.78	6,330.71	42,104.27
Public Defender	220.00	2,085.00	2,305.00	-
O/S Employment of Off Duty Police	95,015.57	636,278.13	546,261.60	185,032.10
Utility Developers Escrow	375,534.24	68,716.12	84,812.93	359,437.43
Adopt-A-Tree Program	6,818.10	400.00	811.00	6,407.10
Recreation Trust Fund	61,535.37	91,246.50	44,839.21	107,942.66
Accumulated Leave Time	1,641,955.75	310,185.66	387,476.38	1,564,665.03
Affordable Housing Fund	614,928.39	743,430.53	532,426.14	825,932.78
Storm Recovery Trust	1,393,790.14	530,179.16	293,536.85	1,630,432.45
Tax Title Liens	77,865.79	2,194,268.95	2,240,046.11	32,088.63
Tax Sale Premium	408,289.22	1,018,420.01	909,698.81	517,010.42
Municipal Alliance Program Incomes	45,185.57			45,185.57
Developer Escrow Fees	1,905,234.33	360,228.82	386,211.58	1,879,251.57
Developer Escrow Surety Bonds	1,519,044.15	80,163.87	327,820.00	1,271,388.02
Sanitary Landfill Closure	461,262.90	6,632.43	18,197.36	449,697.97
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<b>PAGE TOTAL</b>	\$ 8,930,726.88	\$ 6,278,629.38	\$ 5,951,607.87	\$ 9,257,748.39

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	8,930,726.88	6,278,629.38	5,951,607.87	9,257,748.39
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<b>PAGE TOTAL</b>	\$ 8,930,726.88	\$ 6,278,629.38	\$ 5,951,607.87	\$ 9,257,748.39



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	20,122,260.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	20,122,260.00
CASH	8,565,248.28	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	43,527,755.81	
UNFUNDED	27,377,260.00	
DUE TO -		
PAGE TOTALS	99,592,524.09	20,122,260.00

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	99,592,524.09	20,122,260.00
BOND ANTICIPATION NOTES PAYABLE		7,255,000.00
GENERAL SERIAL BONDS		43,170,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		357,755.81
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,521,442.62
UNFUNDED		16,814,595.88
ENCUMBRANCES PAYABLE		4,270,066.32
RESERVE TO PAY BONDS		901,197.91
RESERVE TO PAY BANS		97,500.00
CAPITAL IMPROVEMENT FUND		493,039.46
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		589,666.09
	99,592,524.09	99,592,524.09

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	56,271.02	28,346,276.64	577,898.85	27,824,648.81
Grant Fund				-
Trust - Animal Control		60,108.47	14,167.47	45,941.00
Trust - Assessment				-
Trust - Municipal Open Space		110,080.28		110,080.28
Trust - LOSAP		1,975,606.87		1,975,606.87
Trust - CDBG				-
Trust - Other	12,430.00	9,318,405.47	73,087.08	9,257,748.39
Trust - Arts and Culture				-
General Capital		9,661,616.66	1,096,368.38	8,565,248.28
				-
<b>UTILITIES:</b>				
Water & Sewer - Utility Operating	12,261.41	12,249,726.14	43,444.80	12,218,542.75
Water & Sewer - Utility Capital		3,769,708.51	104,081.37	3,665,627.14
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<b>Total</b>	<b>80,962.43</b>	<b>65,491,529.04</b>	<b>1,909,047.95</b>	<b>63,663,443.52</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:           DGANNON@STAFFORDNJ.GOV          

Title:           Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Fulton Bank - Depository	14,926,425.11
Fulton Bank - Disbursement	4,242,098.33
Ocean First - Investment Account	13,778.53
Fulton Bank - Investment Account	2,158,650.57
NJ/ARM - Investment Account	6,777,812.63
Fulton Bank - Payroll Account - Fulton	15,204.02
Fulton Bank - Payroll Agency account	212,307.45
GENERAL CAPITAL:	
Fulton Bank - Operating Account	1,184,048.19
OceanFirst Bank - Investment Account	49,765.08
NJ/ARM - Investment Account	7,811,012.52
NJ/ARM -BANS	616,790.87
DOG TRUST FUND	
Fulton Bank	60,108.47
MUNICIPAL OPEN SPACE TRUST	
Manasquan Bank	110,080.28
LOSAP TRUST FUND:	
LOSAP Trust Fund	-
TRUST OTHER	
Manasquan Bank - Recreation Petty Cash	0.19
Manasquan Bank - Law Enforcement	42,104.27
Manasquan Bank - Perry's Lake	136,500.62
Fulton Bank - State Unemployment	339,197.48
Fulton Bank - Housing Trust Fund	735,884.66
Manasquan Bank - Tax Lien Redemption	32,088.63
Manasquan Bank - Tax Premium	517,010.42
US Bank - Landfill Escrow	449,697.97
PAGE TOTAL	40,430,566.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	40,430,566.29
OceanFirst - Water/Sewer Developer Fund	359,460.25
OceanFirst - Developer Fees	1,275,582.23
Ocean First - Developer Bonds	1,210,132.85
Fulton Bank - Trust	771,085.41
Ocean First - Trust	49,705.93
NJ/ARM - Trust	3,399,954.56
WATER & SEWER UTILITY OPERATING:	
Fulton Bank - Depository	124,086.50
OceanFirst - Operating	50,364.89
Fulton Bank - Operating	1,179,191.21
Fulton Bank - Operating Investment	2,134,740.16
NJ/ARM - Operating Investment	8,761,343.38
WATER & SEWER UTILITY CAPITAL:	
Fulton Bank	214,909.28
OceanFirst	50,234.55
NJ/ARM - BANS	366,030.13
NJ/ARM	3,138,534.55
LOSAP:	
Lincoln Financial	1,975,606.87
TOTAL PAGE	65,491,529.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
County of Ocean:						-
Municipal Alliance on Alcoholism & Drug Abuse FY2020	2,259.85		2,259.85			-
Municipal Alliance on Alcoholism & Drug Abuse FY2021	8,443.58		3,059.40		4,015.28	1,368.90
Municipal Alliance on Alcoholism & Drug Abuse FY 2022		31,249.00			19,601.00	11,648.00
Stewart 966 Grant	15,369.00		15,252.00		117.00	-
Other Agencies:						-
Clean Communities Program		78,542.01	78,542.01			-
Recycling Tonnage Grant		59,567.40	59,567.40			-
Homeland Security Grant	9,435.58				9,435.58	-
Homeland Security Grant	23,473.00		23,473.00			-
Federal Bulletproof Vest Partnership		17,240.00				17,240.00
Drive Sober or Get Pulled Over	6,000.00		4,560.00		1,440.00	-
Distracted Driving Crackdown		6,000.00	5,760.00		240.00	-
Emergency Management Assistance		10,000.00	10,000.00			-
FEMA Hazard Mitigation Assistance	606,529.04		140,676.27			465,852.77
Body Armor Replacement Fund		3,876.05	3,876.05			-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>671,510.05</b>	<b>206,474.46</b>	<b>347,025.98</b>	<b>-</b>	<b>34,848.86</b>	<b>496,109.67</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	671,510.05	206,474.46	347,025.98	-	34,848.86	496,109.67
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
PAGE TOTALS	671,510.05	206,474.46	347,025.98	-	34,848.86	496,109.67

Sheet  
10.1



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	671,510.05	206,474.46	347,025.98	-	34,848.86	496,109.67
						-
						-
						-
						-
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						-
						-
						-
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						-
						-
<b>TOTALS</b>	<b>671,510.05</b>	<b>206,474.46</b>	<b>347,025.98</b>	<b>-</b>	<b>34,848.86</b>	<b>496,109.67</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
County of Ocean:							-
Municipal Alliance on Alcoholism - FY 2021	7,074.68			3,059.40		4,015.28	-
Municipal Alliance on Alcoholism - FY 2021 Match	1,333.20			1,333.20			-
Municipal Alliance on Alcoholism - FY 2022		31,249.00		5,920.71		19,601.00	5,727.29
Municipal Alliance on Alcoholism - FY 2022 Match		2,912.00		1,456.00			1,456.00
Other Agencies:							-
Clean Communities Program - 2021			78,542.01	6,342.88			72,199.13
Clean Communities Program - 2020	72,952.20			72,952.20			-
Clean Communities Program - 2019				-			-
Drunk Driving Enforcement Fund	11,799.59			11,799.59			-
Alcohol Education and Rehabilitation Fund - 2016	2,381.62						2,381.62
Alcohol Education and Rehabilitation Fund - 2017	3,731.71						3,731.71
Alcohol Education and Rehabilitation Fund - 2018	1,611.11						1,611.11
Alcohol Education and Rehabilitation Fund - 2020	1,917.14						1,917.14
Homeland Security Grant				-			-
Homeland Security Grant	9,435.70			0.12		9,435.58	-
Stewart 966 Grant	117.00					117.00	-
Driver Sober or Get Pulled Over	1,440.00					1,440.00	-
Distracted Driving Crackdown		6,000.00		5,760.00		240.00	-
<b>PAGE TOTALS</b>	<b>113,793.95</b>	<b>40,161.00</b>	<b>78,542.01</b>	<b>108,624.10</b>	<b>-</b>	<b>34,848.86</b>	<b>89,024.00</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	113,793.95	40,161.00	78,542.01	108,624.10	-	34,848.86	89,024.00
Federal Bulletproof Vest Partnership		17,240.00		10,325.00			6,915.00
Federal Bulletproof Vest Partnership - Match		17,240.00		10,325.00			6,915.00
Body Armor Replacement Fund - 2020	505.14						505.14
Body Armor Replacement Fund - 2021		3,876.05					3,876.05
Recycling Tonnage Grant - 2016	35,451.90			35,451.90			-
Recycling Tonnage Grant - 2020	80,167.07			80,167.07			-
Recycling Tonnage Grant - 2021		59,567.40					59,567.40
Emergency Management Assistance		10,000.00		10,000.00			-
FEMA Hazard Mitigation Assistance	590,734.79			96,366.76			494,368.03
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	820,652.85	148,084.45	78,542.01	351,259.83	-	34,848.86	661,170.62

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	820,652.85	148,084.45	78,542.01	351,259.83	-	34,848.86	661,170.62
							-
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							-
							-
							-
PAGE TOTALS	820,652.85	148,084.45	78,542.01	351,259.83	-	34,848.86	661,170.62

Sheet  
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	820,652.85	148,084.45	78,542.01	351,259.83	-	34,848.86	661,170.62
							-
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							-
							-
							-
							-
							-
<b>TOTALS</b>	820,652.85	148,084.45	78,542.01	351,259.83	-	34,848.86	661,170.62

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Other Agencies:						-
American Rescue Plan Recovery				1,457,247.95		1,457,247.95
Body Armor Replacement Fund 2021				2,569.85		2,569.85
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	-	-	-	1,459,817.80	-	1,459,817.80

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3,575,318.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	11,292,290.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	30,774,663.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	30,477,313.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	3,872,668.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	11,292,290.00	XXXXXXXXXX
	45,642,271.00	45,642,271.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,033,759.87
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	4,138,088.13
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	10,348,061.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	10,345,878.50	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,035,942.37	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	4,138,088.13	XXXXXXXXXX
# Must include unpaid requisitions.	15,519,909.00	15,519,909.00



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	158,668.47
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	16,313,940.29
County Library	XXXXXXXXXX	1,779,847.15
County Health	XXXXXXXXXX	818,562.99
County Open Space Preservation	XXXXXXXXXX	589,630.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	231,791.52
Paid	19,660,649.43	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	231,791.52	XXXXXXXXXX
	19,892,440.95	19,892,440.95

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,500,000.00	4,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,974,232.53	6,555,521.98	581,289.45
Added by N.J.S.A. 40A:4-87 (List on 17a)	78,542.01	78,542.01	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>6,052,774.54</b>	<b>6,634,063.99</b>	<b>581,289.45</b>
Receipts from Delinquent Taxes	480,000.00	553,561.80	73,561.80
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	38,727,089.38	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	38,727,089.38	41,573,201.02	2,846,111.64
	<b>49,759,863.92</b>	<b>53,260,826.81</b>	<b>3,500,962.89</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	100,351,307.11
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	30,774,663.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	10,348,061.00	xxxxxxxxxx
County Taxes	19,501,980.96	xxxxxxxxxx
Due County for Added and Omitted Taxes	231,791.52	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	434,906.44	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,513,296.83
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	41,573,201.02	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>102,864,603.94</b>	<b>102,864,603.94</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES GRANT	78,542.01	78,542.01	-
		-	-
		-	-
		-	-
		-	-
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		-	-
<b>PAGE TOTALS</b>	<b>78,542.01</b>	<b>78,542.01</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: DGANNON@STAFFORDNJ.GOV



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		49,681,321.91
2021 Budget - Added by N.J.S.A. 40A:4-87		78,542.01
Appropriated for 2021 (Budget Statement Item 9)		49,759,863.92
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		49,759,863.92
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		49,759,863.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	43,896,145.49	
Paid or Charged - Reserve for Uncollected Taxes	2,513,296.83	
Reserved	3,271,070.77	
Total Expenditures		49,680,513.09
Unexpended Balances Canceled (see footnote)		79,350.83

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	581,289.45
Delinquent Tax Collections	XXXXXXXXXX	73,561.80
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,846,111.64
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	79,350.83
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	979,907.30
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	2,209,744.80
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	15,430,378.13	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	15,430,378.13
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Prior Year Senior Citizens' and Veterans' Deductions Disallowed	4,393.83	
Refund of Prior Year Revenue	119,109.43	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,646,462.56	XXXXXXXXXX
	22,200,343.95	22,200,343.95

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Peddler and Tax Licenses	1,815.00
Raffle/Bingo Licenses	4,715.00
Food-Handlers License	12,350.00
Vital Statistics	30,464.00
Administration Fees - Site Plans	4,350.00
Variance Lists	1,090.00
Towing Fees	460.00
Tax Seaches	10.00
Pool Licenses	400.00
Street Opening Permits	18,935.00
Labor Liens	4,278.89
Police Reports	2,392.10
Police Outside Employment Administrative Fees	125,160.39
Interest on Investments and Deposits	10,136.30
Returned Check Charges Fees	220.00
Cat Licenses	7,428.00
Chicken Licenses	620.00
Court Reporter - Planning and Zoning	3,000.00
2% Administrative Payment	5,753.32
Copies	84.75
Community Service Contribution	162,403.12
Shared Service Agreement - Prior Year (Animal Control)	2,773.24
Miscellaneous Refunds and Reimbursements	41,934.04
Restitution	693.00
Penalty - Building Department	1,000.00
Recycling Material	19,201.80
PILOT - Presbyterian Homes	31,147.16
PILOT - Stafford Family Apartments	52,053.35
PILOT - Stafford Senior Apartments	38,545.00
PILOT - Stafford Properties Urban Development/Vitamin Shoppe	6,877.81
PILOT - Stafford Properties Urban Development/Ulta Beauty	20,295.16
PILOT - Stafford Properties Urban Development/Olive Garden	1,681.77
PILOT - Stafford Properties Urban Development/AT&T	6,013.40
<b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>618,281.60</b>

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	618,281.60
PILOT - Stafford Properties Urban Development/Five Below	15,364.19
PILOT - Stafford Properties Urban Development/Matress Warehouse	6,088.10
PILOT - Manahawkin Family Apartments	16,199.00
Statutory Excess - Animal Control	13,648.06
Miscellaneous	18.78
Auction Proceeds	57,327.61
LOSAP Forfeiture	34,108.37
FEMA - Sandy Debris Removal	165,606.20
Unclaimed Money - Police Department	4,392.50
Voided Checks - Municipal Court Stale Checks	461.89
Bid Specs/Plans	1,500.00
OCMJIF Dividends	41,537.00
Firearms Applications Fees	4,824.00
DMV Inspection Fines	550.00
<b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>979,907.30</b>



## **SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
PREVIOUS PAGE TOTALS	979,907.30
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>979,907.30</b>

## SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	13,959,526.89
2.	XXXXXXXXXX	
3. Excess Resulting from 2021 Operations	XXXXXXXXXX	6,646,462.56
4. Amount Appropriated in the 2021 Budget - Cash	4,500,000.00	XXXXXXXXXX
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2021	16,105,989.45	XXXXXXXXXX
	20,605,989.45	20,605,989.45

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		27,824,648.81
Investments		
Sub Total		27,824,648.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,722,169.64
Cash Surplus		16,102,479.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	3,510.28	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		3,510.28
		16,105,989.45

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	99,799,796.08
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	1,185,465.21
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	_____
5a. Subtotal 2021 Levy	\$		100,985,261.29
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2021 Tax Levy		\$	100,985,261.29
6. Transferred to Tax Title Liens		\$	7,769.41
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	135,083.65
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2020	\$		857,803.11
In 2021*	\$		99,201,476.60
Homestead Benefit Credit	\$		_____
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		292,027.40
Total To Line 14	\$		100,351,307.11
11. Total Credits		\$	100,494,160.17
12. Amount Outstanding December 31, 2021		\$	491,101.12
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			<u>99.37%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	100,351,307.11
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	100,351,307.11

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 100,351,307.11
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 100,351,307.11</b>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 100,985,261.29
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.37%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 100,351,307.11
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 100,351,307.11</b>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 100,985,261.29
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.37%</u>

## SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,957.30
2. Senior Citizens Deductions Per Tax Billings	48,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	242,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	13,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	11,722.60
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	4,393.83
9. Received in Cash from State	XXXXXXXXXX	282,165.99
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,510.28
Due To State of New Jersey	-	XXXXXXXXXX
	303,750.00	303,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	48,000.00	
Line 3	242,000.00	
Line 4	13,750.00	
Sub - Total	303,750.00	
Less: Line 7	11,722.60	
To Item 10, Sheet 22	292,027.40	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	122,157.34
Taxes Pending Appeals	122,157.34	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		122,157.34	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		122,157.34	122,157.34

MFAVORITO@STAFFORDNJ.GOV  
Signature of Tax Collector

T-0996  
License #

2/25/2022  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		620,391.41	XXXXXXXXXX
A. Taxes	549,347.20	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	71,044.21	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	329.04
B. Tax Title Liens		XXXXXXXXXX	141.66
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,393.83	XXXXXXXXXX
5. Added Tax Title Liens		21,670.90	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 4,250.17
B. Tax Title Liens - Transfers from Taxes		(1) 4,250.17	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	645,985.44
8. Totals		650,706.31	650,706.31
9. Balance Brought Down		645,985.44	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	553,561.80
A. Taxes	549,161.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	4,399.98	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		1,405.66	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		7,769.41	XXXXXXXXXX
13. 2021 Taxes		491,101.12	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	592,699.83
A. Taxes	491,101.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	101,598.71	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,146,261.63	1,146,261.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **85.69%**

17. Item No.14 multiplied by percentage shown above is **507,884.48** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	990,750.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B. Tax Ttitle Liens for Vacated Foreclosure	XXXXXXXXXX	21,670.90
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	150,129.10
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	818,950.00
	990,750.00	990,750.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2021  
 Realized in 2021 Budget                   -  
 To Results of Operation (Sheet 19)       -



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

DGANNON@STAFFORDNJ.GOV  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

DGANNON@STAFFORDNJ.GOV  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	40,130,000.00	
Issued	XXXXXXXXXX	11,395,000.00	
Paid	4,855,000.00	XXXXXXXXXX	
Refunded	3,500,000.00		
Outstanding - December 31, 2021	43,170,000.00	XXXXXXXXXX	
	51,525,000.00	51,525,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 5,335,000.00
2022 Interest on Bonds*		\$ 1,512,788.33	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,512,788.33

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL OBLIGATION BONDS, Series 2021A	390,000.00	8,120,000.00	4/27/2021	2-4%
REFUNDING BONDS, Series 2021	-	3,275,000.00	10/19/2021	3-4%
Total	390,000.00	11,395,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	535,126.82	
Issued	XXXXXXXXXX		
Paid	177,371.01	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	357,755.81	XXXXXXXXXX	
	535,126.82	535,126.82	
2022 Loan Maturities			\$ 66,405.36
2022 Interest on Loans			\$ 6,747.42
Total 2022 Debt Service for GREEN ACRES Loan			\$ 73,152.78
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
20-04 Various Capital Improvements/Acquisition of	8,153,750.00	4/27/2021	7,255,000.00	04/26/22	1.5000%	97,500.00	108,825.00	04/26/22
Page Totals	8,153,750.00		7,255,000.00			97,500.00	108,825.00	

Sheet 33

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,153,750.00		7,255,000.00			97,500.00	108,825.00	
PAGE TOTALS	8,153,750.00		7,255,000.00			97,500.00	108,825.00	

Sheet 33.1

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,153,750.00		7,255,000.00			97,500.00	108,825.00	
PAGE TOTALS	8,153,750.00		7,255,000.00			97,500.00	108,825.00	

Sheet 33 Totals

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
13-13 Various Capital Improvements/Acquisition of Capit	71,765.74			1,553.10	73,318.84			
14-03 Varuous Capital Improvements/Acquisition of Cap	88,931.89				88,931.89			
15-02 Various Capital Improvements/Acquisition of Capit	645,638.08				645,638.08			
16-03 Various Capital Improvements/Acquisition of Capit	618,380.33			133,716.52	322,697.90		429,398.95	
17-10 Varipus Capital Improvements/Acquisition of Capit	1,565,954.53				35,048.74		1,530,905.79	
18-03 Various Capital Improvements/Acquisition of Capit	-	222,126.94		136,231.37	170,703.86		187,654.45	
18-14 Various Capital Improvements/Acquisition of Real	-	70,482.74			20,482.74		50,000.00	
19-09 Various Capital Improvements/Acquisition of Capit	-	3,231,178.16		199,761.95	358,451.60		3,012,471.31	
20-04 Various Capital Improvements/Acquisition of Capit	-	3,355,453.23		4,386,263.65	5,387,417.51			1,374,527.52
20-16 Construction of New Library	299,450.00	5,700,000.00					299,450.00	5,700,000.00
21-04 Refunding Bond Ordinance			13,800,000.00		7,788,437.88		11,562.12	6,000,000.00
21-06 Various Capital Improvements/Acquisition of Capit	-		8,272,000.00		1,301,654.37			3,740,068.36
<b>Page Total</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88
<b>PAGE TOTALS</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88
<b>PAGE TOTALS</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88
<b>GRAND TOTALS</b>	3,290,120.57	12,579,241.07	22,072,000.00	4,857,526.59	16,192,783.41	-	5,521,442.62	16,814,595.88

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	456,639.46
Received from 2021 Budget Appropriation*	XXXXXXXXXX	450,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	413,600.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	493,039.46	XXXXXXXXXX
	906,639.46	906,639.46

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-06 Various Capital Improvements/A	8,272,000.00	7,858,400.00	413,600.00	
21-04 Refunding Bond Ordinance	13,800,000.00	13,800,000.00	-	
<b>Total</b>	22,072,000.00	21,658,400.00	413,600.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	541,515.59
Premium on Sale of Bonds	xxxxxxxxx	98,150.50
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue	50,000.00	xxxxxxxxx
Balance - December 31, 2021	589,666.09	xxxxxxxxx
	639,666.09	639,666.09

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2021 was       | \$ | <u>100,985,261.29</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>100,351,307.11</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>70,689,682.90</u>  |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO     YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO     YES     If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO     NO

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2020                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2020 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2021                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2021 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$	<u>231,791.52</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>-</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>4,908,610.37</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER/SEWER UTILITY UTILITY FUND  
AS AT DECEMBER 31, 2021  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	12,218,542.75	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	244,433.74	
Liens Receivable	34,481.25	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		641,297.74
Encumbrances Payable		133,090.94
Accrued Interest on Bonds and Notes		417,804.21
Due to -		
Prepaid Revenue		324,963.61
Subtotal - Cash Liabilities		1,517,156.50 "C"
Reserve for Consumer Accounts and Lien Receivable		278,914.99
Fund Balance		10,701,386.25
<b>Total</b>	<b>12,497,457.74</b>	<b>12,497,457.74</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER/SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY UTILITY BUDGET - 20

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,000,000.00	2,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	14,730,000.00	15,654,316.47	924,316.47
Miscellaneous Revenue Anticipated	400,000.00	1,236,766.38	836,766.38
			-
			-
			-
Reserve for Debt Service	4,957.90	4,957.90	-
Capital Fund Balance	205,042.10	205,042.10	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interlocal Agreement - Borough of Ship Bottom	105,000.00	118,710.60	13,710.60
			-
Subtotal	17,445,000.00	19,219,793.45	1,774,793.45
Deficit (General Budget) **			-
	17,445,000.00	19,219,793.45	1,774,793.45

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		17,445,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		17,445,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		17,445,000.00
Deduct Expenditures:		
Paid or Charged	16,749,249.89	
Reserved	641,297.74	
Surplus (General Budget)**		
Total Expenditures		17,390,547.63
Unexpended Balance Canceled (See Footnote)		54,452.37

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## WATER/SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water/Sewer Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	19,219,793.45	
Miscellaneous Revenue Not Anticipated	74,078.08	
2020 Appropriation Reserves Canceled in 2021	736,747.45	
Total Revenue Realized		20,030,618.98
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	16,749,249.89	
Reserved	641,297.74	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	400.00	
Total Expenditures	17,390,947.63	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		17,390,947.63
Excess		2,639,671.35
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	2,639,671.35	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water/Sewer Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	736,747.45	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		736,747.45

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2021 OPERATIONS - WATER/SEWER UTILITY UTILIT**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,774,793.45
Unexpended Balances of Appropriations	XXXXXXXXXX	54,452.37
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	74,078.08
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	736,747.45
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund Prior Year Revenue	400.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,639,671.35	XXXXXXXXXX
	2,640,071.35	2,640,071.35

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER/SEWER UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	10,061,714.90
Excess in Results of 2021 Operations	XXXXXXXXXX	2,639,671.35
Amount Appropriated in the 2021 Budget - Cash	2,000,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	10,701,386.25	XXXXXXXXXX
	12,701,386.25	12,701,386.25

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM WATER/SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash		12,218,542.75
Investments		
Interfund Accounts Receivable		
Subtotal		12,218,542.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,517,156.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		10,701,386.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		10,701,386.25

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020		\$ <u>191,894.90</u>
Increased by:		
Rents Levied		\$ <u>15,709,655.31</u>
Decreased by:		
Collections	\$ <u>15,341,184.34</u>	
Overpayments applied	\$ <u>313,132.13</u>	
Transfer to Liens	\$ <u>2,800.00</u>	
Other	\$ <u>                    </u>	
		\$ <u>15,657,116.47</u>
Balance December 31, 2021		\$ <u><u>244,433.74</u></u>

**SCHEDULE OF WATER/SEWER UTILITY UTILITY LIENS**

Balance December 31, 2020		\$ <u>31,681.25</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>2,800.00</u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>2,800.00</u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>-</u>
Balance December 31, 2021		\$ <u><u>34,481.25</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER/SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

DGANNON@STAFFORDNJ.GOV  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	

2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	

**WATER/SEWER UTILITY UTILITY CAPITAL BONDS**

Outstanding - January 1, 2021	XXXXXXXXXX	25,676,000.00	
Issued	XXXXXXXXXX	7,100,000.00	
Paid	7,936,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	24,840,000.00	XXXXXXXXXX	
	32,776,000.00	32,776,000.00	

2022 Bond Maturities - Capital Bonds			\$ 2,985,000.00
2022 Interest on Bonds		\$ 818,860.00	

**INTEREST ON BONDS - WATER/SEWER UTILITY UTILITY BUDGET**

2022 Interest on Bonds (*Items)		\$ 818,860.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)		\$ 310,892.51	
Subtotal		\$ 507,967.49	
Add: Interest to be Accrued as of 12/31/2022		\$ 277,032.51	
Required Appropriation 2022			\$ 785,000.00

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Water/Sewer Utility Bonds, Series 2021B	95,000.00	2,575,000.00	4/27/2021	2-4%
Refunding Bonds, Series 2021	-	4,525,000.00	10/19/2021	3-4%
	95,000.00	7,100,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY UTILITY NJIB LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	13,154,053.61	
Issued	XXXXXXXXXX	1,194,208.00	
Loan Deobligated	15,942.80		
Paid	2,064,861.35	XXXXXXXXXX	
Outstanding - December 31, 2021	12,267,457.46	XXXXXXXXXX	
	14,348,261.61	14,348,261.61	

2022 Loan Maturities		\$ 2,104,884.23
2022 Interest on Loans		\$ 222,254.19

**WATER/SEWER UTILITY UTILITY LOAN**

Outstanding - January 1, 2021	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2021	-	XXXXXXXXXX
	-	-

2022 Loan Maturities		\$
2022 Interest on Loans		\$

**INTEREST ON LOANS - WATER/SEWER UTILITY UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$ 222,254.19
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 92,483.57
Subtotal	\$ 129,770.62
Add: Interest to be Accrued as of 12/31/2022	\$ 93,345.15
Required Appropriation 2022	\$ 223,115.77

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT Interim Construction Loan	-	1,194,208.00		0.00%
	-	1,194,208.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	

2022 Loan Maturities			\$
2022 Interest on Loans			\$

**WATER/SEWER UTILITY UTILITY LOAN**

Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	

2022 Loan Maturities			\$
2022 Interest on Loans			\$

**INTEREST ON LOANS - WATER/SEWER UTILITY UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER/SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER/SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 20-05 Various Water/Sewer Improvements/	1,100,000.00	4/27/2021	1,100,000.00	4/26/2022	1.50%	-	16,500.00	
2. 20-25 WTP Filter Media	325,000.00	4/27/2021	325,000.00	4/26/2022	1.50%	-	4,875.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>1,425,000.00</b>		<b>1,425,000.00</b>			-	<b>21,375.00</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY UTILITY BUDGET	
2022 Interest on Notes	\$ 21,375.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 14,428.13
Subtotal	\$ 6,946.87
Add: Interest to be Accrued as of 12/31/2022	\$ 145,053.13
Required Appropriation 2022	\$ 152,000.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important: If there is more than one utility in the municipality, identify each note.**  
**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"  
 Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
**\*\*** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet  
51a



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
14-04 Various Water/Sewer Improvements/Acquist	-				22,698.55	22,698.55			
16-05 Various WateR/Sewer Improvements/Acquis	16,308.11				33,010.00	49,318.11			
17-09 Various Water/Sewer Improvements/Acquist	86,672.66				-	56,347.81	30,324.85		
18-04 Various Water/Sewer Improvement/Acquistic	595,085.64				29,522.00	66,998.78	479,512.14		
19-10 Various Water/Sewer Improvements/Acquist	189,214.90	700,000.00			62,366.59	294,833.74	334,765.84		
19-11 BHW Sewer Rehabilitation -Phase I	-	137,932.34			264,079.51	276,099.54	125,912.31		
20-05 Various Water/Sewer Improvements/Acquist	-	544,201.35			408,963.74	515,519.50		437,645.59	
20-06 BHW Sewer Rehabilitation - Phase II		2,499,313.12			136.88	2,086,988.72		412,461.28	
20-25 BHW WTP Filter Media	-	324,358.48			91.52	130,073.39		151,430.55	
21-07 Various Water/Sewer Improvements/Acquist	-	-	3,706,250.00		-	146,699.04	1,475,646.31	1,000,000.00	
21-08 BHW Sewer Rehabilitation -Phae IV	-	-	137,500.00		-	83,155.42		54,344.58	
21-09/20-23 BHW Sewer Rehabilitation -Phase III	-	70,408.80	2,500,000.00		57,461.55	474,403.43		599,473.43	
<b>PAGE TOTALS</b>	887,281.31	4,276,214.09	6,343,750.00		878,330.34	4,203,136.03	125,912.31	2,320,249.14	2,655,355.43

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		4,203,136.03	125,912.31	2,320,249.14	2,655,355.43
PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		4,203,136.03	125,912.31	2,320,249.14	2,655,355.43

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		878,330.34	4,203,136.03	125,912.31	2,320,249.14	2,655,355.43
PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		878,330.34	4,203,136.03	125,912.31	2,320,249.14	2,655,355.43

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		4,203,136.03	125,912.31	2,320,249.14	2,655,355.43
PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		4,203,136.03	125,912.31	2,320,249.14	2,655,355.43

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	887,281.31	4,276,214.09	6,343,750.00		4,203,136.03	125,912.31	2,320,249.14	2,655,355.43
TOTALS	887,281.31	4,276,214.09	6,343,750.00		4,203,136.03	125,912.31	2,320,249.14	2,655,355.43

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER/SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	72,625.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	2,700,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,706,250.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	66,375.00	XXXXXXXXXX
	2,772,625.00	2,772,625.00

# WATER/SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER/SEWER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-07 Various Water/Sewer Improve	3,706,250.00	1,000,000.00	2,706,250.00	2,706,250.00
21-08 BHW Sewer Rehabilitation - F	137,500.00	137,500.00		
21-09/20-23 BHW Sewer Rehabilita	2,500,000.00	2,500,000.00		
	6,343,750.00	3,637,500.00	2,706,250.00	2,706,250.00

## WATER/SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2021**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	742,639.09
Premium on Sale of Bonds	xxxxxxxxx	22,507.44
Funded Improvement Authorizations Canceled	xxxxxxxxx	125,912.31
Miscellaneous		
Anticipated Revenue 2021 Budget	205,042.10	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	686,016.74	xxxxxxxxx
	891,058.84	891,058.84