

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>26,535</u>
NET VALUATION TAXABLE 2018	<u>\$4,168,223,411.00</u>
MUNICODE	<u>1530</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of Stafford County of Ocean _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Douglas R. Gannon

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Douglas Gannon am the Chief Financial Officer, License #N-0763, of the Township of Stafford, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Douglas Gannon</u>
Title	<u>Chief Financial Officer</u>
Address	<u>260 East Bay Avenue</u> <u>08050</u> <u>Manahawkin, NJ 08050</u> <u>US</u>
Phone Number	<u>609-597-1000 Ext. 8517</u>
Email	<u>DGANNON@STAFFORDNJ.GOV</u>

**IT IS HEREBY INCUMBENT
UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW
THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE
FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Stafford as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Stafford</u>
Chief Financial Officer:	<u>Douglas Gannon</u>
Signature:	<u>Douglas Gannon</u>
Certificate #:	<u>N-0763</u>
Date:	<u>4/2/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Stafford</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/29/2019</u>

21-6001206
 Fed I.D. #
Stafford
 Municipality
Ocean
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$12,960.00	\$193,285.35	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Douglas Gannon

 Signature of Chief Financial Officer

4/2/2019

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Stafford, County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$4,210,010,500**

James Mancini
SIGNATURE OF TAX ASSESSOR

Stafford
MUNICIPALITY

Ocean
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	19,067,508.00	
Change Fund	400.00	
Sub Total Cash	19,067,908.00	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	3,838.54	
Sub Total Assets not offset by Reserve for Receivables	3,838.54	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	509,855.32	
Tax Title Liens	266,612.75	
Property Acquired by Taxes	186,650.00	
Revenue Accounts Receivable	21,783.97	
Sub Total Receivables and Other Assets with Reserves	984,902.04	
Deferred Charges		
Deferred Charges	3,352,150.68	
Sub Total Deferred Charges	3,352,150.68	
Total Assets	23,408,799.26	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	315,601.39	
Appropriation Reserves	1,947,432.09	
Accounts Payable		
Tax Overpayments Payable	10,468.33	
Regional High School Tax Payable	856,443.87	
Regional School Tax Payable	0.00	
Local District School Tax Payable	2,523,191.00	
County Taxes Payable	30,810.84	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	151,298.88	
Prepaid Taxes	821,057.32	
Payroll Deductions Payable	203,943.11	
Due to Federal and State Grant Fund	120,410.71	
Reserve for Tax Appeals	128,300.78	
Reserve for Sale of Municipal Assets	193,298.25	
Total Liabilities	7,302,256.57	
Total Liabilities, Reserves and Fund Balance:		
Deferred Charges - Future Taxation Unfunded - CDL	3,352,150.68	
Reserve for Receivables	984,902.04	
Fund Balance	11,769,489.97	
Total Liabilities, Reserves and Fund Balance	23,408,799.26	

**FEDERAL AND STATE GRANT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	1,010,939.94	
Due from Current Fund	120,410.71	
Total Assets Federal and State Grant Fund	1,131,350.65	
 Liabilities		
Appropriated Reserves for Federal and State Grants	1,109,376.01	
Encumbrances Payable	21,974.64	
Total Liabilities Federal and State Grant Fund	1,131,350.65	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	6,379,861.19	
Grants Receivable - NJ DOT (Debit)	81,250.00	
Deferred Charges		
Deferred Charges To Future Taxation: Unfunded (Debit)	4,416,000.00	
Deferred Charges To Future Taxation: Funded (Debit)	51,838,460.86	
Total Deferred Charges	56,254,460.86	
Total Assets General Capital Fund	62,715,572.05	
Liabilities		
Encumbrances Payable (Credit)	1,294,591.97	
Improvement Authorizations - Funded	3,275,667.79	
Improvement Authorizations - Unfunded	1,277,814.44	
General Capital Bonds	50,745,000.00	
Bond Anticipation Notes	3,940,000.00	
Loans Payable	1,093,460.86	
Reserve for: Debt Service (Credit)	98,894.71	
Reserve for: Developer's Contributions (Credit)	42,000.00	
Reserve for: Grants Receivable (Credit)	81,250.00	
Capital Improvement Fund	331,639.46	
Total Liabilities and Reserves	62,180,319.23	
Fund Balance		
Capital Surplus	535,252.82	
Total General Capital Liabilities	62,715,572.05	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	33,710.25	
Total Dog Trust Assets	33,710.25	
Animal Control Trust Liabilities		
Accounts Payable	13.80	
Reserve for Animal Control Expenditures	33,696.45	
Total Dog Trust Reserves	33,710.25	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Investment in LOSAP	1,214,705.63	
Total LOSAP Trust Assets	1,214,705.63	
LOSAP Trust Liabilities		
Miscellaneous Reserve - LOSAP	1,214,705.63	
Total LOSAP Trust Reserves	1,214,705.63	
Open Space Trust Assets		
Cash	295,100.60	
Total Open Space Trust Assets	295,100.60	
Open Space Trust Liabilities		
Reserve for Open Space Fund Expenditures	295,100.60	
Total Open Space Trust Reserves	295,100.60	
Other Trust Assets		
Cash	7,559,961.58	
Total Other Trust Assets	7,559,961.58	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	7,314,735.07	
Total Trust Escrow Reserves (31-286)	245,226.51	
Total Other Trust Reserves and Liabilities	7,559,961.58	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Accumulated Absence Liability Trust	\$775,686.64	\$855,000.00	\$376,380.65	\$1,254,305.99
Adopt A Tree Programs	\$8,946.94	\$7,082.00	\$7,425.46	\$8,603.48
Adopt-A-Park Donations	\$876.75	\$0.00	\$0.00	\$876.75
Community Outreach Donations	\$4,054.52	\$0.00	\$3,331.36	\$723.16
Developer Escrow Fees	\$1,519,132.16	\$546,663.95	\$337,534.86	\$1,728,261.25
Developer Escrow Surety Bonds	\$1,399,234.92	\$264,241.40	\$290,114.07	\$1,373,362.25
Developer Fees/Housing Trust Fund	\$1,430,222.53	\$248,900.00	\$661,945.72	\$1,017,176.81
Disposal of Forfeited Property	\$57,875.79	\$4,443.30	\$9,132.54	\$53,186.55
Municipal Alliance - Program Income	\$22,560.52	\$26,762.50	\$23,839.10	\$25,483.92
Municipal Public Defender	\$3,437.00	\$10,169.50	\$11,604.50	\$2,002.00
O/S Employment of Off-Duty Police	\$5,966.94	\$418,275.47	\$322,092.56	\$102,149.85
P.O.A.A.	\$285.00	\$20.00	\$0.00	\$305.00
Recreation Trust Fund	\$22,396.86	\$144,175.23	\$139,301.84	\$27,270.25
Sanitary Landfill Closure	\$417,156.28	\$8,728.52	\$6,116.02	\$419,768.78
Storm Recovery Trust	\$675,836.37	\$200,000.00	\$90,429.89	\$785,406.48
Tax Sale Premiums	\$339,781.02	\$393,980.83	\$512,112.94	\$221,648.91
Tax Title Lien Redemptions	\$90,106.55	\$1,783,138.99	\$1,849,667.94	\$23,577.60
Unemployment Compensation	\$38,300.38	\$153,757.93	\$94,664.61	\$97,393.70
Utility Developer Fees	\$314,206.58	\$209,392.63	\$105,140.36	\$418,458.85
Totals	\$7,126,063.75	\$5,274,732.25	\$4,840,834.42	\$7,559,961.58

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	70.00	6,587,397.60	207,606.41	6,379,861.19
Current	113,341.71	19,118,802.95	164,236.66	19,067,908.00
Federal and State Grant Fund				
Municipal Open Space Trust Fund		295,100.60		295,100.60
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		35,160.32	1,450.07	33,710.25
Trust - Other	0.00	7,597,762.74	37,801.16	7,559,961.58
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		5,058,457.05	297,445.85	4,761,011.20
Water & Sewer Utility Operating	15,032.48	8,722,703.58	31,304.05	8,706,432.01
Total	128,444.19	47,415,384.84	739,844.20	46,803,984.83

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Douglas R. Gannon Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
TRUST OTHER - Fulton Open Space Trust	295,100.60
ANIMAL CONTROL - Shore Community Bank - Dog Account	35,160.32
CURRENT - Fulton Bank - Depository	316,963.74
CURRENT - Fulton Bank - Disbursement	1,431,948.07
CURRENT - Fulton Bank - Investment Account	2,065,512.45
CURRENT - Fulton Bank - Payroll	0.00
CURRENT - Fulton Bank - Payroll Agency	213,048.91
CURRENT - NJ/ARM - Investment	14,940,551.88
CURRENT - Ocean First Bank - Investment	150,777.90
GENERAL CAPITAL - Fulton Bank - Capital Account	347,482.22
GENERAL CAPITAL - NJ/ARM - Capital Account	5,587,187.43
GENERAL CAPITAL - NJ/ARM - Capital BAN's Account	602,514.25
GENERAL CAPITAL - Ocean First Bank - Capital Investment Account	50,213.70
TRUST OTHER - Fulton Bank - Housing Trust Fund	866,175.81
TRUST OTHER - Fulton Bank - Perry's Lake Affordable Housing	151,001.00
TRUST OTHER - Fulton Bank - Trust	959,759.32
TRUST OTHER - NJ/ARM - General Trust	1,753,332.87
TRUST OTHER - Ocean First Bank - Developer Bonds	1,305,362.64
TRUST OTHER - Ocean First Bank - Developer Escrow Fees	1,256,633.36
TRUST OTHER - Ocean First Bank - Tax Lien Premium	223,748.91
TRUST OTHER - Ocean First Bank - Trust	50,154.59
TRUST OTHER - Ocean First Bank - Water/Sewer Development Fund	430,744.68
TRUST OTHER - Shore Community Bank - Law Enforcement	53,186.55
TRUST OTHER - Shore Community Bank - Recreation Petty Cash	0.01
TRUST OTHER - Shore Community Bank - State Unemployment	97,393.70
TRUST OTHER - Shore Community Bank - Tax Lien Redemption	30,500.52
TRUST OTHER - US Bank - Landfill Escrow	419,768.78
WATER/SEWER UTILITY - Fulton Bank - W/S Utility Depository	337,897.78
WATER/SEWER UTILITY - Fulton Bank - W/S Utility Operating	193,865.17
WATER/SEWER UTILITY - Fulton Bank - W/S Utility Operating Investment	2,063,766.66
WATER/SEWER UTILITY - NJ/ARM - W/S Utility Operating	5,841,614.10
WATER/SEWER UTILITY - Ocean First Bank - W/S Utility Operating	148,172.72
WATER/SEWER UTILITY - TD Bank - Bond Service Fund	137,387.15
WATER/SEWER UTILITY CAPITAL - Fulton Bank - W/S Utility Capital	627,018.90
WATER/SEWER UTILITY CAPITAL - NJ/ARM - W/S Utility Capital BANs	357,559.63
WATER/SEWER UTILITY CAPITAL -NJ/ARM - W/S Utility Capital	4,023,693.36
WATER/SEWER UTILITY CAPITAL -Ocean First Bank - W/S Utility Capital	50,185.16
Total	47,415,384.84

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Municipal Alliance on Alcoholism and Drug Abuse - FY 2019		28,249.00	3,684.06			24,564.94	
Clean Communities Program		73,290.99	73,290.99			0.00	
Distracted Driving Crackdown		6,600.00	4,400.00	2,200.00		0.00	
Click It or Ticket		5,500.00	3,960.00	1,540.00		0.00	
Homeland Security Grant		27,600.00				27,600.00	
Alcohol Education and Rehanilitation Fund		1,611.11	1,611.11			0.00	
FEMA Hazard Mitigation Assistance		958,775.00				958,775.00	
American Legion Post 511 Donation (Vests)		4,000.00	4,000.00			0.00	
Municipal Alliance on Alcoholism and Drug Abuse - FY 2018	24,883.61		24,405.57	478.04		0.00	
Total	24,883.61	1,105,626.10	115,351.73	4,218.04	0.00	1,010,939.94	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Fund - 2016	5,160.38			2,564.98			2,595.40	
Alcohol Education and Rehabilitation Fund - 2017	3,731.71						3,731.71	
Alcohol Education and Rehabilitation Fund - 2018			1,611.11				1,611.11	
American Legion Post 511 Donation (Vests)			4,000.00				4,000.00	
Body Armor Replacement Fund - 2017	4,677.95			4,677.95			0.00	
Clean Communities Program - 2016			0.00	0.00			0.00	
Clean Communities Program - 2017	72,964.45		0.00	72,464.45			500.00	
Clean Communities Program - 2018		0.00	73,290.99	34,865.22			38,425.77	
Click It or Ticket			5,500.00	3,960.00	1,540.00		0.00	
Distracted Driving Crackdown		6,600.00		4,400.00	2,200.00		0.00	
Drunk Driving Enforcement Fund	13,601.45		0.00	5,536.40			8,065.05	
FEMA Hazard Mitigation Assistance		958,775.00					958,775.00	
Homeland Security Grant		27,600.00		9,000.00			18,600.00	
Municipal Alliance on Alcoholism - FY 2018	21,548.39			21,070.35	478.04		0.00	
Municipal Alliance on Alcoholism - FY 2018 MATCH	3,531.06			3,531.06			0.00	
Municipal Alliance on Alcoholism - FY 2019		28,249.00		6,932.88			21,316.12	
Municipal Alliance on Alcoholism - FY 2019 MATCH		7,062.25		3,781.45			3,280.80	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Recycling Tonnage Grant - 2014	48,080.47			48,080.47			0.00	
Recycling Tonnage Grant - 2015	48,475.05						48,475.05	
Total	221,770.91	1,028,286.25	84,402.10	220,865.21	4,218.04	0.00	1,109,376.01	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	2,252,295.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	11,292,290.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	29,755,028.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	29,484,132.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	2,523,191.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	11,292,290.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	43,299,613.00	43,299,613.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	416,822.35
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	416,822.35	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	416,822.35	416,822.35

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	519,548.87
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	4,138,088.13
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	9,989,063.00
Levy Calendar Year 2018	XXXXXXXXXX	
Paid	9,652,168.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	856,443.87	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	4,138,088.13	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	14,646,700.00	14,646,700.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	184,515.29
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	14,993,852.78
County Library	xxxxxxxxxx	1,635,990.76
County Health	xxxxxxxxxx	590,749.79
County Open Space Preservation	xxxxxxxxxx	518,394.20
Due County for Added and Omitted Taxes	xxxxxxxxxx	151,298.88
Paid	17,923,502.82	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	151,298.88	xxxxxxxxxx
	18,074,801.70	18,074,801.70

Paid for Regular County Levies	17,738,987.53
Paid for Added and Omitted Taxes	184,515.29

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	4,700,000.00	4,700,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	6,644,264.28	7,056,408.52	412,144.24
Added by N.J.S.A. 40A:4-87	164,402.10	134,949.79	-29,452.31
Total Miscellaneous Revenue Anticipated	6,808,666.38	7,191,358.31	382,691.93
Receipts from Delinquent Taxes	500,000.00	683,015.77	183,015.77
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	37,019,621.56	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	37,019,621.56	39,486,982.77	2,467,361.21
	49,028,287.94	52,061,356.85	3,033,068.91

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	95,157,177.18
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	29,755,028.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	9,989,063.00	xxxxxxxxxx
County Taxes	17,738,987.53	xxxxxxxxxx
Due County for Added and Omitted Taxes	151,298.88	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	416,822.35	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,381,005.35
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	39,486,982.77	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	97,538,182.53	97,538,182.53

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
American Legion Post 511 Donation for Police Vests	4,000.00	4,000.00	0.00
Interlocal Government Services Agreement - Class III Police Officers SRHS	80,000.00	50,547.69	-29,452.31
Click It or Ticket	5,500.00	5,500.00	0.00
Alcohol Education and Rehabilitation Fund	1,611.11	1,611.11	0.00
Body Armor Replacement Fund			
Clean Communities Program	73,290.99	73,290.99	0.00
Drive Sober or Get Pulled Over - Holiday Crackdown			
Municipal Alliance on Alcoholism and Drug Abuse - FY 2018			
Recycling Tonnage Grant			
TOTAL	164,402.10	134,949.79	-29,452.31

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Douglas R. Gannon _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		48,863,885.84
2018 Budget - Added by N.J.S.A. 40A:4-87		164,402.10
Appropriated for 2018 (Budget Statement Item 9)		49,028,287.94
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		0.00
Total General Appropriations (Budget Statement Item 9)		49,028,287.94
Add: Overexpenditures (see footnote)		0.00
Total Appropriations and Overexpenditures		49,028,287.94
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	44,062,892.57	
Paid or Charged - Reserve for Uncollected Taxes	2,381,005.35	
Reserved	1,947,432.09	
Total Expenditures		48,391,330.01
Unexpended Balances Cancelled (see footnote)		636,957.93

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		15,430,378.13
Deferred School Tax Revenue: Balance January 1, CY	15,430,378.13	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		183,015.77
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		382,691.93
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,467,361.21
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		1,337,649.85
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	14,923.41	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	4,500.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		636,957.93
Unexpended Balances of PY Appropriation Reserves (Credit)		1,296,444.01
Surplus Balance	6,284,697.29	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	21,734,498.83	21,734,498.83

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PILOT - Stafford Properties Urban Development/Ulta Beauty	19,399.87
PILOT - Stafford Properties Urban Development/Olive Garden	491.78
PILOT - Stafford Properties Urban Development/AT&T	5,748.11
Sale of Liquor Licenses	500,000.00
2% Administrative Payment	6,921.13
Administration Fees - Site Plans	6,825.00
Auction Proceeds	7,818.57
Carfax Reports	561.45
Cat Licenses	7,895.40
Court Reporter - Planning and Zoning	4,600.00
DMV Inspection Fines	1,500.00
FEMA Reimbursement - Sandy Fine	
Firearms Application Fees	1,855.00
Food-Handlers License	12,191.59
Interest on Investments and Deposits	405,207.91
Labor Liens	15,004.99
Land Use - Zoning Fees	
LOSAP and FSA Forfeitures	2,643.12
Miscellaneous	110.86
Miscellaneous Refunds and Reimbursements	103,535.95
Ocean County Recycling Revenue Sharing	12,231.14
OPRA Requests	
Peddler and Taxi License	2,535.00
Penalty - Building Department	300.00
PILOT - Presbyterian Homes	27,262.43
PILOT - Stafford Family Apartments	49,276.05
PILOT - Stafford Properties Urban Development/Vitamin Shoppe	6,574.40
PILOT - Stafford Properties Urban Development/Five Below	14,686.42
Police Outside Employment Administrative Fee	44,762.51
Police Reports	2,654.80
Pool Licenses	500.00
Raffle/Bingo Licenses	6,325.00
Recycled Material	20,762.50
Refund 2016 PERS/PFRS Overbilling	
Restitution	4,947.95
Returned Check Charge Fees	260.00
Sandy Debris Removal - 10% Match Refund from County	
Street Opening Permits	14,292.00
Tax Searches	20.00
Towing Fees	280.00
Trash Containers	
Unused Township Escrow Funds Returned	
Variance Lists	920.00
Vital Statistics	26,500.00
Voided Checks - Municipal Court	
Xerox Copies	248.92
Total Amount of Miscellaneous Revenues Not Anticipated	\$1,337,649.85

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		10,184,792.68
Amount Appropriated in the CY Budget - Cash	4,700,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		6,284,697.29
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	11,769,489.97	xxxxxxxxxx
	16,469,489.97	16,469,489.97

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		19,067,908.00
Investments		
Sub-Total		19,067,908.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,302,256.57
Cash Surplus		11,765,651.43
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	3,838.54	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		3,838.54
		11,769,489.97

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$94,952,129.82
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$808,009.96
5a.	Subtotal 2018 Levy	\$95,760,139.78
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$95,760,139.78
6.	Transferred to Tax Title Liens	\$37,284.07
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$56,073.21
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$3,965,480.05
	In 2018*	\$89,760,188.88
	Homestead Benefit Revenue	\$1,082,865.50
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$348,642.75
	Total to Line 14	\$95,157,177.18
11.	Total Credits	\$95,250,534.46
12.	Amount Outstanding December 31, 2018	\$509,605.32
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.3703

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$95,157,177.18
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$95,157,177.18

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$95,760,139.78, and Item 10 shows \$95,157,177.18, the percentage represented by the cash collections would be \$95,157,177.18 / \$95,760,139.78 or 99.3703. The correct percentage to be shown as Item 13 is 99.3703%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	5,252.12	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	60,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	285,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	7,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,107.25
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		4,500.00
8	Veterans Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		345,556.33
	Balance December 31, 2018		3,838.54
		358,002.12	358,002.12

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	60,500.00
Line 3	285,000.00
Line 4	7,250.00
Sub-Total	352,750.00
Less: Line 7	4,107.25
To Item 10	348,642.75

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		908,795.91	xxxxxxxxxx
A. Taxes	675,650.29	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	233,145.62	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	500.74
B. Tax Title Liens		xxxxxxxxxx	1,398.15
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	3,601.95
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		4,500.00	xxxxxxxxxx
5. Added Tax Title Liens		0.00	xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		3,601.95	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	911,397.02
8. Totals		916,897.86	916,897.86
9. Collected:		xxxxxxxxxx	683,015.77
A. Taxes	675,797.60	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	7,218.17	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		1,197.43	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		37,284.07	xxxxxxxxxx
12. 2018 Taxes		509,605.32	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	776,468.07
A. Taxes	509,855.32	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	266,612.75	xxxxxxxxxx	xxxxxxxxxx
14. Totals		1,459,483.84	1,459,483.84

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 74.9416

16. Item No. 14 multiplied by percentage shown above is 581,897.60 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	186,650.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	186,650.00
	186,650.00	186,650.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Douglas R. Gannon
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Douglas R. Gannon
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		50,990,000.00	
Bonds Refunded (Debit)			
Cancelled (Debit)	244,000.00		
Issued (Credit)		4,824,000.00	
Paid (Debit)	4,825,000.00		
Outstanding Dec. 31, 2018	50,745,000.00	xxxxxxxxxxx	
	55,814,000.00	55,814,000.00	
2019 Bond Maturities – General Capital Bonds			\$5,250,000.00
2019 Interest on Bonds		1,876,103.75	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2018	190,000.00	4,824,000.00	5/3/2018	5%
Total	190,000.00	4,824,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		1,386,988.76	
Issued (Credit)			
Paid (Debit)	293,527.90		
Principal Forgiveness (Debit)			
Outstanding Dec. 31,2018	1,093,460.86	xxxxxxxxxxx	
	1,386,988.76	1,386,988.76	
2019 Loan Maturities			\$301,000.00
2019 Interest on Loans			\$74,000.00
Total 2019 Debt Service for Loan			\$375,000.00

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
18-03 Various Capital Improvement/Acquisition of Capital Equipment	3,797,500.00	5/3/2018	3,797,500.00	5/2/2019	2.75		104,431.25	5/2/2019
17-30 Renovation of Pine Street Building	142,500.00	5/3/2018	142,500.00	5/2/2019	2.75		3,918.75	5/2/2019
	3,940,000.00	XXXXXXXXXX	3,940,000.00	XXXXXXXXXX	XXXXXXXXXX	0.00	108,350.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-03 Various Capital Improvements/Acquisition of Capital Equipment			4,945,000.00	575,849.83	3,411,509.03			957,641.14
18-14 Various Capital Improvements/Acquisition of Real Property			500,000.00	178,937.50	1,139.20			319,923.30
08-103 Closure of Landfill	37,328.88	0.00					37,328.88	
11-25 Improvements to Municipal Building	1,512.32	0.00			77.29		1,435.03	
13-13 Various Capital Improvements/Acquisition of Capital Equipment	117,896.98	0.00			46,528.98		71,368.00	
13-18 Neptune Basin Project	80,363.46	3,325,000.00				3,405,363.46		
14-03 Various Capital Improvements/Acquisitions of Capital Equipment	94,981.89	0.00			4,500.00		90,481.89	
14-05 Construction of Community Center/Pacilion	0.00	122,730.73		37,514.10	85,216.63			
15-02 Various Capital Improvements/Acquisition of Capital Equipment	784,706.67	0.00			33,878.58		818,585.25	
16-03 Various Capital Improvements/Acquisition of Capital Equipment	689,877.66	0.00			18,377.14		708,254.80	
16-17 Construction of a Bulkhead on Mill Creek Road	0.00	128,674.28				128,674.28		

17-10 Various Capital Improvements/Acquisition of Capital Equipment	0.00	2,678,128.72			1,129,664.78		1,548,213.94	250.00
17-30 Renovation of Pine Street Building	6,790.90	142,500.00		0.00	149,290.90		0.00	0.00
Total	1,813,458.76	6,397,033.73	5,445,000.00	792,301.43	4,880,182.53	3,534,037.74	3,275,667.79	1,277,814.44

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		123,526.00
Appropriated to Finance Improvement Authorizations (Debit)	272,250.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		80,363.46
Received from CY Budget Appropriation * (Credit)		400,000.00
Balance December 31, 2018	331,639.46	xxxxxxxxxx
	603,889.46	603,889.46

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-03 Various Capital Improvements/Acquisition of Capital Equipment	4,945,000.00	4,697,750.00	247,250.00	247,250.00
18-14 Various Capital Improvements/Acquisition of Real Property	500,000.00	475,000.00	25,000.00	25,000.00
Total	5,445,000.00	5,172,750.00	272,250.00	272,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		600,037.17
Appropriated to CY Budget Revenue (Debit)	100,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Notes (Credit)		32,019.42
Premium on Sale of Bonds (Credit)		3,196.23
Balance December 31, 2018	535,252.82	xxxxxxxxxx
	635,252.82	635,252.82

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | |
| 5. Total of 3 and 4 - Gross Appropriation | |
| 6. Less Amount of Special Trust Fund to be Used | |
| 7. Net Appropriation Required | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		95,760,139.78
2. Amount of Item 1 Collected in 2018 (*)	95,157,177.18	
3. Seventy (70) percent of Item 1		67,032,097.85

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$151,298.88	\$151,298.88
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$	\$2,523,191.00	\$2,523,191.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	8,706,432.01	
Sub Total Cash	8,706,432.01	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	98,203.27	
Liens Receivable	26,081.25	
Sub Total Accounts Receivable	124,284.52	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 8,830,716.53	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	99,218.70	
Appropriation Reserves	517,442.91	
Accrued Interest on Bonds	531,228.99	
Accrued Interest on Notes	63,364.58	
Accrued Interest on Notes	0.00	
Prepaid Revenues	142,495.37	
Total Liabilities	1,353,750.55	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	124,284.52	
Fund Balance	7,352,681.46	
Total Utility Fund	8,830,716.53	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,761,011.20	
Sub Total Cash	4,761,011.20	
Accounts Receivable:		
Due from NJEIT	933,846.00	
Fixed Capital	157,896,794.33	
Fixed Capital Authorized and Uncompleted	8,035,120.05	
Sub Total Accounts Receivable	166,865,760.38	
Total Assets	171,626,771.58	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	1,345,778.65	
Improvement Authorizations - Unfunded	2,490,377.41	
Serial Bonds Payable	30,841,000.00	
Bond Anticipation Notes Payable	3,500,000.00	
NJEIT Interim Construction Loan	0.00	
Environmental Infrastructure Trust Loan Payable	590,000.00	
Environmental Infrastructure Trust Loan Payable	1,721,766.16	
Environmental Infrastructure Trust Loan Payable	1,474,611.00	
NJ Environmental Infrastructure Trust Loan	340,000.00	
NJEIT 2000B	187,045.82	
NJEIT 2005A	1,903,314.90	
NJEIT 2005B	1,450,062.33	
NJEIT 2006A	1,231,248.54	
NJEIT 2006B	918,942.97	
NJEIT 2007A	1,617,000.00	
NJEIT 2007B	1,223,852.69	
NJEIT 2008A	1,324,000.00	
NJEIT 2008B	988,724.14	
NJEIT 2009A	40,729.50	
NJEIT 2009B	53,824.22	
NJEIT 2010A	901,000.00	
NJEIT 2010B	2,153,242.36	
Contracts/Encumbrances Payable	1,501,536.81	
Other "Defined by User"	350,000.00	
Capital Improvement Fund	12,625.00	
Reserve for Amortization	111,243,396.69	

Reserve for Deferred Amortization
Total Liabilities

1,642,764.06
171,046,843.25

Fund Balance:
Capital Surplus
Total Liabilities, Reserves and Surplus

579,928.33
171,626,771.58

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	2,000,000.00	2,000,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	13,980,000.00	15,228,492.51	1,248,492.51
Miscellaneous Revenue Anticipated	300,000.00	1,139,639.66	839,639.66
Miscellaneous			
Interlocal Agreement - Borough of Ship Bottom	95,000.00	89,477.30	-5,522.70
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	95,000.00	89,477.30	-5,522.70
Subtotal	16,375,000.00	18,457,609.47	2,082,609.47
Deficit (General Budget)			
	16,375,000.00	18,457,609.47	2,082,609.47

Statement of Budget Appropriations

Appropriations	
Adopted Budget	16,375,000.00
Total Appropriations	16,375,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	16,375,000.00
Deduct Expenditures	
Paid or Charged	15,640,656.50
Reserved	517,442.91
Surplus	
Total Surplus	
Total Expenditure & Surplus	16,158,099.41
Unexpended Balance Cancelled	216,900.59

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	18,457,609.47	
Miscellaneous Revenue Not Anticipated	49,857.98	
2017 Appropriation Reserves Canceled	625,356.38	
Total Revenue Realized		19,132,823.83
Expenditures		
Expended Without Appropriation	0.00	
Cash Refund of Prior Year's Revenue	0.00	
Overexpenditure of Appropriation Reserves	0.00	
Total Expenditures	16,158,099.41	
Less: Deferred Charges Included in Above "Total Expenditures"	0.00	
Total Expenditures - As Adjusted		16,158,099.41
Excess		2,974,724.42
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	2,974,724.42	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	625,356.38	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		625,356.38

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		2,082,609.47
Miscellaneous Revenue Not Anticipated		49,857.98
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		216,900.59
Unexpended Balances of PY Appropriation Reserves *		625,356.38
Operating Excess	2,974,724.42	
Operating Deficit		
Total Results of Current Year Operations	2,974,724.42	2,974,724.42

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		6,377,957.04
Amount Appropriated in CY Budget - Cash	2,000,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		2,974,724.42
Balance December 31, 2018	7,352,681.46	
Total Operating Surplus	9,352,681.46	9,352,681.46

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	8,706,432.01
Investments	
Interfund Accounts Receivable	
Subtotal	8,706,432.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,353,750.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	7,352,681.46
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	7,352,681.46

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		146,474.84
Increased by:		
Rents Levied		15,766,156.59
Decreased by:		
Collections	15,677,909.25	
Overpayments applied	133,753.91	
Transfer to Utility Lien	2,765.00	
Other		
		15,814,428.16
Balance December 31, 2018		98,203.27

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		23,316.25
Increased by:		
Transfers from Accounts Receivable	2,765.00	
Penalties and Costs		
Other		
		2,765.00
Decreased by:		
Collections		
Other		
Balance December 31, 2018	26,081.25	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding December 31, 2018	0.00		
	0.00	0.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		33,331,000.00	
Paid (Debit)	2,490,000.00		
Outstanding December 31, 2018	30,841,000.00		
	33,331,000.00	33,331,000.00	
2019 Bond Maturities – Assessment Bonds			2,520,000.00
2019 Interest on Bonds		1,071,057.50	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	1,071,057.50	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	391,417.30	
Subtotal	679,640.20	
Add: Interest to be Accrued as of 12/31/2019	365,359.80	
Required Appropriation 2019		1,045,000.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT 2018A		590,000.00					590,000.00	20,000.00	22,787.50
NJEIT 2018B		1,782,179.00	60,412.84				1,721,766.16	90,619.26	0.00
NJEIT Interim Construction Loan		1,474,611.00					1,474,611.00		
NJEIT 2000A	495,000.00		155,000.00				340,000.00	165,000.00	13,518.75
NJEIT 2000B	295,361.98		108,316.16				187,045.82	109,295.74	0.00
NJEIT 2005A	2,355,000.00		451,685.10				1,903,314.90	310,000.00	90,143.76
NJEIT 2005B	1,710,718.01		260,655.68				1,450,062.33	262,200.03	0.00
NJEIT 2006A	1,450,000.00		218,751.46				1,231,248.54	175,000.00	54,818.76
NJEIT 2006B	1,073,541.45		154,598.48				918,942.97	156,788.46	0.00
NJEIT 2007A	2,040,000.00		423,000.00				1,617,000.00	240,000.00	81,162.50
NJEIT 2007B	1,447,244.31		223,391.62				1,223,852.69	225,784.41	0.00
NJEIT 2008A	1,585,000.00		261,000.00				1,324,000.00	115,000.00	76,662.50
NJEIT 2008B	1,191,183.17		202,459.03				988,724.14	115,808.91	0.00
NJEIT 2009A	45,510.07		4,780.57				40,729.50	4,911.08	1,430.40
NJEIT 2009B	58,717.31		4,893.09				53,824.22	4,893.09	0.00
NJEIT 2010A	1,015,000.00		114,000.00				901,000.00	70,000.00	37,525.00
NJEIT 2010B	2,375,434.19		222,191.83				2,153,242.36	222,191.83	0.00
NJEIT Interim Construction Loan	2,226,356.00			Rolled into Trust/Fund Loan	2,226,356.00		0.00		

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	378,049.17
Less: Interest Accrued to 12/31/2018 (Trial Balance)	139,811.69
Subtotal	238,237.48
Add: Interest to be Accrued as of 12/31/2019	170,269.71

Required Appropriation 2019		408,507.19
-----------------------------	--	------------

List of Loans Issued During 2018

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT 2018A	20,000.00	590,000.00	5/22/2018	3.00-5.00
NJEIT 2018B	90,619.26	1,782,179.00	5/22/2018	0.00
NJEIT 2018 Interim Construction Loan	0.00	1,474,611.00		0.00
	110,619.26	3,846,790.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
17-18 Directional Drilling and Various Water/Sewer Improvements	2,000,000.00	5/3/2018	2,000,000.00	5/2/2019	2.75	0.00	55,000.00	5/2/2019
18-04 Various Water/Sewer Improvements/Acquisition of Equipment	1,500,000.00	5/3/2018	1,500,000.00	5/2/2019	2.75	0.00	41,250.00	5/2/2019
	3,500,000.00		3,500,000.00			0.00	96,250.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	96,250.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	63,364.58
Subtotal	32,885.42
Add: Interest to be Accrued as of 12/31/2019	207,114.58
Required Appropriation - 2019	240,000.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-04 Various Water/Sewer Improvements/Acquisition of Equipment			2,775,000.00	1,179,982.46	1,116,368.58			478,648.96
18-15 Perry's Lake Purchase and Installation of Water Meters			250,000.00	111,625.00	8,361.80		80,013.20	50,000.00
13-14 Various Water/Sewer Improvements	17,658.14	0.00			17,658.14		0.00	0.00
14-04 Various Water/Sewer Improvements/Acquisition of Equipment	307,630.37	0.00		110,972.41	66,768.17		287,863.03	
15-03 Various Water/Sewer Improvements/Acquisition of Equipment	92,659.68	0.00		128,882.81	220,897.18		645.31	
16-05 Various Water/Sewer Improvements/Acquisition of Equipment	195,357.12	0.00		58,280.00	3,620.99		250,016.13	
16-06 Millcreek Rd and Paul Blvd Water Main Replacement - Phase II	0.00	717,069.25			327,362.77	127,821.00	261,805.98	
16-07 Beachview Area Water Main Extension	0.00	171,292.27						171,292.27
16-18 Fawn Lakes Tank Replacement/Fawn Lakes Plant/Wells Refurbishment	29,016.75	0.00				29,016.75		
17-08 Millcreek Rd and Paul Blvd Water Main Replacement - Phase II	0.00	1,783,001.01			1,079,953.85		377,658.16	325,389.00

17-09 Various Water/Sewer Improvements/Acquisition of Equipment	170,566.02	0.00			82,789.18		87,776.84	
17-18 Directional Drilling and Various Water/Sewer Improvements	0.00	1,518,102.07			53,054.89			1,465,047.18
Total	812,888.08	4,189,464.60	3,025,000.00	1,589,742.68	2,976,835.55	156,837.75	1,345,778.65	2,490,377.41

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		12,625.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	12,625.00	
	12,625.00	12,625.00

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-04 Various Water/Sewer Improvements/Acquisition of Equipment		2,775,000.00		
18-15 Perry's Lake Purchase and Installation of Water Meters		250,000.00		
	0.00	3,025,000.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		522,517.00
Funded Improvement Authorizations Canceled (Credit)		29,016.75
Miscellaneous (Credit)		
Premium on Sale of Bonds & Notes (Credit)		28,394.58
Balance December 31, 2018	579,928.33	
	579,928.33	579,928.33

