



State of New Jersey Local Government Services

Year: 2024 **Municipal User Friendly Budget**

MUNICIPALITY: 1530 Stafford Township - County of Ocean Adopted

Municode: 1530 **Filename:** 1530_fba_2024.xlsm

Website: WWW.STAFFORDNJ.GOV

Phone Number: 609-597-1000

Mailing Address: 260 East Bay Avenue

Municipality: Manahawkin **State:** NJ **Zip:** 08050

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	E	Henken	12/31/2024	RHENKEN@STAFFORDNJ.GOV

Chief Administrative Officer

Matthew		von der Hayden		MVONDERHAYDEN@STAFFORDNJ.GOV
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Chief Financial Officer

Douglas	R	Gannon		DGANNON@STAFFORDNJ.GOV
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Municipal Clerk

Susan		Farrell		SFARRELL@STAFFORDNJ.GOV
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Registered Municipal Accountant

Jerry	W	Conaty		JCONATY@HFACPAS.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Steven		Esposito	12/31/2024	SESPOSITO@STAFFORDNJ.GOV
Paul	S	Krier	12/31/2024	PKRIER@STAFFORDNJ.GOV
Owen		LaRocca	12/31/2024	OLAROCCA@STAFFORDNJ.GOV
Lisa	D	Mower	12/31/2024	LMOWER@STAFFORDNJ.GOV
Amy		Otte	12/31/2024	AOTTE@STAFFORDNJ.GOV
Thomas	N	Steadman	12/31/2024	TSTEADMAN@STAFFORDNJ.GOV

Government Type: Mayor-Council (Faulkner) 2

Election Type: Partisan 2

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.948	\$41,939,864.13	38.56%	\$2,788.46
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$442,403.55	0.41%	\$29.41
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.731	\$32,342,559.00	29.74%	\$2,150.17
Regional School District	0.233	\$10,325,327.00	9.49%	\$685.35
County Purposes	0.451	\$19,934,054.33	18.33%	\$1,326.58
County Library	0.043	\$1,887,044.07	1.74%	\$126.48
County Board of Health	0.025	\$1,094,623.25	1.01%	\$73.54
County Open Space	0.018	\$792,034.87	0.73%	\$52.95
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	2.459	\$108,757,910.20	100.00%	\$7,232.93

Total Taxable Valuation as of	October 1, 2023	<u>\$4,483,425,800.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$294,141.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.948	0.945	-0.34%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$41,939,864.13	\$42,359,262.78	1.00%	\$419,398.65

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,788.46	\$2,779.04	-0.34%	(\$9.41)

Current Year 2024 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$42,359,262.78
Municipal Library		
Municipal Open Space	ACTUAL	\$448,342.58
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$32,989,410.18
Regional School District	ESTIMATED	\$10,531,833.54
County Purposes	ESTIMATED	\$20,588,940.75
County Library	ESTIMATED	\$1,924,784.95
County Board of Health	ESTIMATED	\$1,116,515.72
County Open Space	ESTIMATED	\$807,875.57
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$110,766,966.07

Revenue Anticipated, Excluding Tax Levy	13,688,104.25
Budget Appropriations, before Reserve for Uncollected Taxes	54,108,945.12
Total Non-Municipal Tax Levy	\$68,407,703.29
Amount to be Raised by Taxes - Before RUT	\$108,828,544.16
Reserve for Uncollected Taxes (RUT)	\$1,938,421.91
Total Amount to be Raised by Taxes	\$110,766,966.07

% of Tax Collections used to Calculate RUT 98.25%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	109,436,932.28
Total Tax Levy, CY 2023	109,939,324.20
% of Taxes Collected, CY 2023	<u>99.54%</u>
Delinquent Taxes - December 31, 2023	<u>\$570,853.34</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.40%	(\$330,000.00)	\$7,500,000.00	\$7,170,000.00	\$5,170,000.00			\$2,000,000.00				
08	Local Revenue	-12.42%	(\$2,383,623.16)	\$19,198,623.16	\$16,815,000.00	\$975,000.00			\$15,840,000.00				
09	State Aid (without offsetting appropriation)	5.94%	\$163,869.40	\$2,758,709.94	\$2,922,579.34	\$2,922,579.34							
08	Uniform Construction Code Fees	-3.29%	(\$23,809.00)	\$723,809.00	\$700,000.00	\$700,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-10.02%	(\$96,345.47)	\$961,349.22	\$865,003.75	\$738,003.75			\$127,000.00				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-66.28%	(\$216,050.05)	\$325,972.34	\$109,922.29	\$109,922.29							
08	Other Special Items	16.20%	\$404,998.37	\$2,500,600.50	\$2,905,598.87	\$2,612,598.87			\$293,000.00				
15	Receipts from Delinquent Taxes	-6.07%	(\$29,750.25)	\$489,750.25	\$460,000.00	\$460,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-5.88%	(\$2,646,543.83)	\$45,005,806.61	\$42,359,262.78	\$42,359,262.78							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-1.79%	(\$8,157.42)	\$456,500.00	\$448,342.58		\$448,342.58						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.46%	(\$5,165,411.41)	\$79,921,121.02	\$74,755,709.61	\$56,047,367.03	\$448,342.58	\$0.00	\$18,260,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	34.00	7.00	6.22%	\$260,690.00	\$4,193,235.00	\$4,453,925.00	\$3,823,925.00			\$630,000.00					
21	Land-Use Administration			3.35%	\$1,600.00	\$47,800.00	\$49,400.00	\$49,400.00								
22	Uniform Construction Code	10.00	4.00	7.79%	\$68,900.00	\$884,700.00	\$953,600.00	\$953,600.00								
23	Insurance			8.10%	\$650,185.50	\$8,022,856.50	\$8,673,042.00	\$8,673,042.00								
25	Public Safety	94.00	16.00	3.37%	\$407,669.07	\$12,105,965.60	\$12,513,634.67	\$12,478,502.00	\$35,132.67							
26	Public Works	63.00	6.00	1.85%	\$279,593.69	\$15,139,404.06	\$15,418,997.75	\$6,991,200.00	\$57,797.75		\$8,370,000.00					
27	Health and Human Services	5.00	1.00	-21.38%	(\$93,210.81)	\$435,879.68	\$342,668.87	\$322,765.00	\$19,903.87							
28	Parks and Recreation	4.00	35.00	1.62%	\$8,875.00	\$546,300.00	\$555,175.00	\$555,175.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			8.75%	\$3,500.00	\$40,000.00	\$43,500.00	\$38,500.00	\$5,000.00							
31	Utilities and Bulk Purchases			2.06%	\$38,400.00	\$1,868,600.00	\$1,907,000.00	\$1,907,000.00								
32	Landfill / Solid Waste Disposal			-6.28%	(\$115,000.00)	\$1,830,000.00	\$1,715,000.00	\$1,715,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			4.66%	\$278,673.58	\$5,979,699.50	\$6,258,373.08	\$5,576,373.08			\$682,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-6.59%	(\$52,083.75)	\$790,087.50	\$738,003.75	\$738,003.75								
43	Court and Public Defender	4.00	2.00	-6.95%	(\$38,650.00)	\$556,450.00	\$517,800.00	\$517,800.00								
44	Capital			-53.26%	(\$1,624,125.00)	\$3,049,450.00	\$1,425,325.00	\$525,325.00			\$900,000.00					
45	Debt			-0.83%	(\$137,732.42)	\$16,559,575.00	\$16,421,842.58	\$8,895,500.00	\$448,342.58		\$7,078,000.00					
46	Deferred Charges			4181.66%	\$810,615.00	\$19,385.00	\$830,000.00	\$230,000.00			\$600,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-26.65%	(\$704,372.60)	\$2,642,794.51	\$1,938,421.91	\$1,938,421.91								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	214.00	71.00	0.06%	\$43,527.26	\$74,712,182.35	\$74,755,709.61	\$55,929,532.74	\$117,834.29	\$448,342.58	\$0.00	\$18,260,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,154	\$49,733,100.00	1.11%	15A Public Schools	16	\$59,055,400.00	13.71%
2 Residential	13,206	\$3,884,428,900.00	86.64%	15B Other Schools	3	\$15,765,000.00	3.66%
3A/3B Farm	30	\$1,354,000.00	0.03%	15C Public Property	897	\$148,062,300.00	34.37%
4A Commercial	448	\$534,517,300.00	11.92%	15D Church and Charities	23	\$53,307,100.00	12.37%
4B Industrial	1	\$471,400.00	0.01%	15E Cemeteries & Graveyards	6	\$4,301,200.00	1.00%
4C Apartments	8	\$12,921,100.00	0.29%	15F Other Exempt	200	\$150,277,600.00	34.89%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	14,847	\$4,483,425,800.00	100.00%	Total	1,145	\$430,768,600.00	100.00%
Average Ratio (%), Assessed to True Value				60.96%			
Equalized Valuation, Taxable Properties				\$7,354,701,115.49			
Total # of property tax appeals filed in 2023							
				County Tax Board	3.00		
				State Tax Court	11.00		
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				12.00			
Amount paid out by municipality for tax appeals in 2023				\$5,793.19			
					Percentage of Exempt vs. Non-Exempt Properties <u> 9.61%</u>		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption		NONE		
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	73,029.36	\$66,000.00	\$0.00	\$1,980.00	\$0.00	\$5,049.36
Supervisory Staff (Department Heads & Managers)	25.00	0.00	4,778,934.09	\$2,889,132.98	\$554,807.39	\$508,776.32	\$587,689.41	\$238,527.99
Police Officers (Including Superior Officers)	57.00	0.00	11,576,120.47	\$6,461,192.91	\$1,221,248.02	\$2,360,919.89	\$1,011,117.15	\$521,642.50
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	117.00	2.00	12,327,063.29	\$7,212,653.74	\$697,522.66	\$1,269,797.87	\$2,577,449.23	\$569,639.79
All Other Non-Union Employees not listed above	20.00	22.00	1,627,666.46	\$1,134,663.94	\$25,995.70	\$186,273.86	\$195,189.11	\$85,543.85
Totals	219.00	31.00	30,382,813.67	\$17,763,643.57	\$2,499,573.77	\$4,327,747.94	\$4,371,444.90	\$1,420,403.49

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	58.00	\$16,675.56	\$967,182.48	51.00	\$15,490.20	\$790,000.20
Parent & Child	13.00	\$28,425.78	\$369,535.14	11.00	\$26,076.48	\$286,841.28
Employee & Spouse (or Partner)	31.00	\$35,051.16	\$1,086,585.96	33.00	\$31,858.20	\$1,051,320.60
Family	78.00	\$45,426.42	\$3,543,260.76	83.00	\$41,750.04	\$3,465,253.32
Employee Cost Sharing Contribution (enter as negative -)			(\$1,188,045.74)			(\$1,091,281.70)
Subtotal	180.00		\$4,778,518.60	178.00		\$4,502,133.70
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	47	\$8,323.25	\$391,192.75	50	\$8,224.39	\$411,219.50
Parent & Child	2	\$22,848.36	\$45,696.72	3	\$17,822.40	\$53,467.20
Employee & Spouse (or Partner)	60	\$21,215.93	\$1,272,955.80	59	\$20,324.46	\$1,199,143.14
Family	26	\$38,022.33	\$988,580.58	25	\$36,661.95	\$916,548.75
Employee Cost Sharing Contribution (enter as negative -)			(\$98,559.60)			(\$73,735.92)
Subtotal	135.00		\$2,599,866.25	137.00		\$2,506,642.67
GRAND TOTAL	315.00		\$7,378,384.85	315.00		\$7,008,776.37

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$7,990,000.00	\$7,990,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Water/Sewer	\$42,758,620.94	\$42,758,620.94	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding	\$41,830,000.00	\$323,043.25	\$41,506,956.75			
Bonds Outstanding	\$32,445,000.00	\$2,351,609.63	\$30,093,390.37			
Loans and Other Debt	\$980,944.90		\$980,944.90			
Total (Current Year)	\$126,004,565.84	\$53,423,273.82	\$72,581,292.02			
Population (2020 census)	<u>28,617</u>					
Per Capita Gross Debt	<u>\$4,403.14</u>					
Per Capita Net Debt	<u>\$2,536.30</u>					
3 Year Average Property Valuation		<u>\$6,406,526,659.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>1.13%</u>				
Utility Fund - Principal			\$2,555,000.00	\$2,620,000.00	\$2,650,000.00	\$11,590,000.00
Utility Fund - Interest			\$649,275.00	\$552,750.00	\$439,075.00	\$951,450.00
Bond Anticipation Notes - Principal			\$2,170,000.00			
Bond Anticipation Notes - Interest			\$2,210,000.00			
Bonds - Principal			\$5,475,000.00	\$4,945,000.00	\$4,325,000.00	\$17,700,000.00
Bonds - Interest			\$1,098,172.50	\$883,822.50	\$684,337.50	\$1,337,960.00
Loans & Other Debt - Principal			\$2,077,484.76	\$1,278,382.76	\$906,668.00	\$8,246,481.02
Loans & Other Debt - Interest			\$225,234.95	\$64,898.27	\$150,786.12	\$1,637,775.42
Total			\$16,460,167.21	\$10,344,853.53	\$9,155,866.62	\$41,463,666.44
Total Principal			\$12,277,484.76	\$8,843,382.76	\$7,881,668.00	\$37,536,481.02
Total Interest			\$4,182,682.45	\$1,501,470.77	\$1,274,198.62	\$3,927,185.42
% of Total Current Year Budget			<u>22.02%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other			NONE			
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa2	AA				
Year of Last Rating	2023	2023				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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